

Budget Merrymount HOA	BUDGET (A)	ACTUAL (B)	Remaining (A-B)	NOTES	Budget Merrymount HOA	BUDGET (A)	ACTUAL (B)	Remaining (A-B)
	7/1/24- 6/30/25	51,100	Extra or (Below) Income			7/1/25- 6/30/26	0	(OverBudget) UnderBudget
Income					Income			
Dues	48,000	51,000	3,000	126-6=120 lots with 5 exemptions and trailer lot	Dues	51,000	0	51,000
Coop Cap Credit		18	18		Coop Cap Credit		0	0
Impact Fees		10,000	10,000		Impact Fees		0	0
New Owner Handbook		300	300		New Owner Handbook		0	0
Interest * as of 3/31/25	3,500	4,646	1,146		Interest	3,500	0	3,500
Late Fees			0		Late Fees			0
Total Working Income	51,500	65,964	14,464		Total Working Income	54,500	0	54,500
Expenses					Expenses			
			At or under					
			(Over)					
Contingency	850		850	Snow/tree Removal etc	Contingency	650		650
Donation	200	0	200		Donation	200	0	200
Insurance	3,000	913	2,087	Due in June	Insurance	3,000	0	3,000
Legal/Professional Fees	3,000	4,987	(1,987)	LKG 1,125, Lawyer fees 1,354, Tax prep 225; Capital Reserve Study Fee \$2310	Legal/Professional Fees	4,000	0	4,000
Meals/Entertainment	1,300	254	1,047		Meals/Entertainment	1,300	0	1,300
Office/Compputer Supplies	400	426	(26)	Paper, Ink, Postage	Office/Computer Supplies	400	0	400
Property Maintenance	18,600	13,932	4,668	J and J 15,000, Port a pott (98x12) 1,176 Flock 2,400	Property Maintenance	18,600	0	18,600
Reserve and Reimburse-Road	19,000	0	19,000	Move to Money Market Capital Reserve	Reserve and Reimburse-Road	20,292	0	20,292
Taxes	2,800	479	2,321	Va 120 Federal 600 NC 200 NC Dept of Revenue 25	Taxes	3,300	0	3,300
Utilities	2,750	2,126	624	Mecklenburg Electric, Halifax Electric and Aqua	Utilities	2,750	0	2,750
Total	51,900	23,116	28,784		Total	54,492	0	54,492
Net Change	(400)	42,848	(43,248)		Net Change	8	0	8

Rudd Lawn new contractor

Taxes increased 24-25